

**Diocesan Council Report
to the Cape and Island's Deanery Assembly
June 5, 2014**

From the Diocesan Council Meeting March 27, 2014

Bishop Shaw provided an update on his health and spoke about the collaborative efforts regarding investment strategy between the diocese and the Trustees of Donations at the March 27th meeting of the Diocesan Council.

Jep Streit, Dean of the Cathedral made a presentation about the upcoming renovations to St. Paul's. The current space will be reconfigured to create a more flexible space to accommodate a variety of uses. Renovations are estimated to take ten to twelve months.

The Vice Chair of the Transition Committee provided an update on ongoing plans regarding the new bishop.

Cathey Menard, Diocesan Controller presented a report detailing unpaid assessments as of December 31, 2013. The total for all parishes and missions combined is \$853,260.

The Diocesan Council approved the following at the March 27th meeting:

- Revised Diocesan Loan Application with a Green Loan Addendum
- Audit Committee Report from McGladney, LLP regarding the 2012 year end diocesan financial statements
- The 2015 Assessment Formula for parishes was approved
- Authorized the Diocesan Treasurer, Assistant Treasurer, Canon to the Ordinary, and Vicar of St. Stephen's Mission to sign documents on behalf of the diocese pertaining to the construction of an addition to the parish hall.

From the Diocesan Council Meeting May 15, 2014

Canon Mally Lloyd updated the council on Bishop Shaw who was not in attendance. Although Bishop Shaw continues to receive infusions he is still keeping office hours and presiding at confirmations. The previous Sunday he presided at the confirmation of 90+ candidates in Needham.

Mally also provided an update on Bishop Elect Gates' transition. He and his wife will move to Boston sometime in the first half of June. They will rent for the first year before buying a home. He is planning to start at the diocesan office on or before mid July. The consecration takes place September 13th in Boston and is a ticketed event. The Presiding Bishop will be the chief consecrator. It was suggested that the Deaneries might want to consider organizing group transportation.

An update on the renovation project at St Luke/San Lucas in Chelsea was presented.

The council heard a report regarding the revised application process for the use of proceeds from the sale of properties.

The Chair of the Budget Committee presented an update on the cost for the election and consecration. The cost overrun is projected at \$93,000 but can be funded from unreserved endowment funds. A recommendation was made that the diocese should reserve \$50,000 per year as a line item in the annual budget to cover the cost of future elections.

Executive Committee reported that funds had been approved to cover the cost of a diocesan-wide picnic at Jamaica Pond to celebrate Bishop Shaw's service to the diocese.

Laura Walta, Project Director and Deacon Holly Hartman reported on the Global Mission Network's progress. GMN is funded through the Together Now Campaign. As of December 31, 2013 nineteen mission tithe matching grants have been awarded to twenty five churches in ten of the twelve deaneries. GMN anticipates awarding up to thirty grants averaging \$8000 to congregations in 2014.

The Diocesan Council approved the following at the May 15th meeting:

- The Diocesan Council voted to accept the Treasurer's Report and the adoption of the parish assessment report.
- Voted to accept and endorse an agreement outlining collaboration between the Diocesan Council and the Trustees of Donations