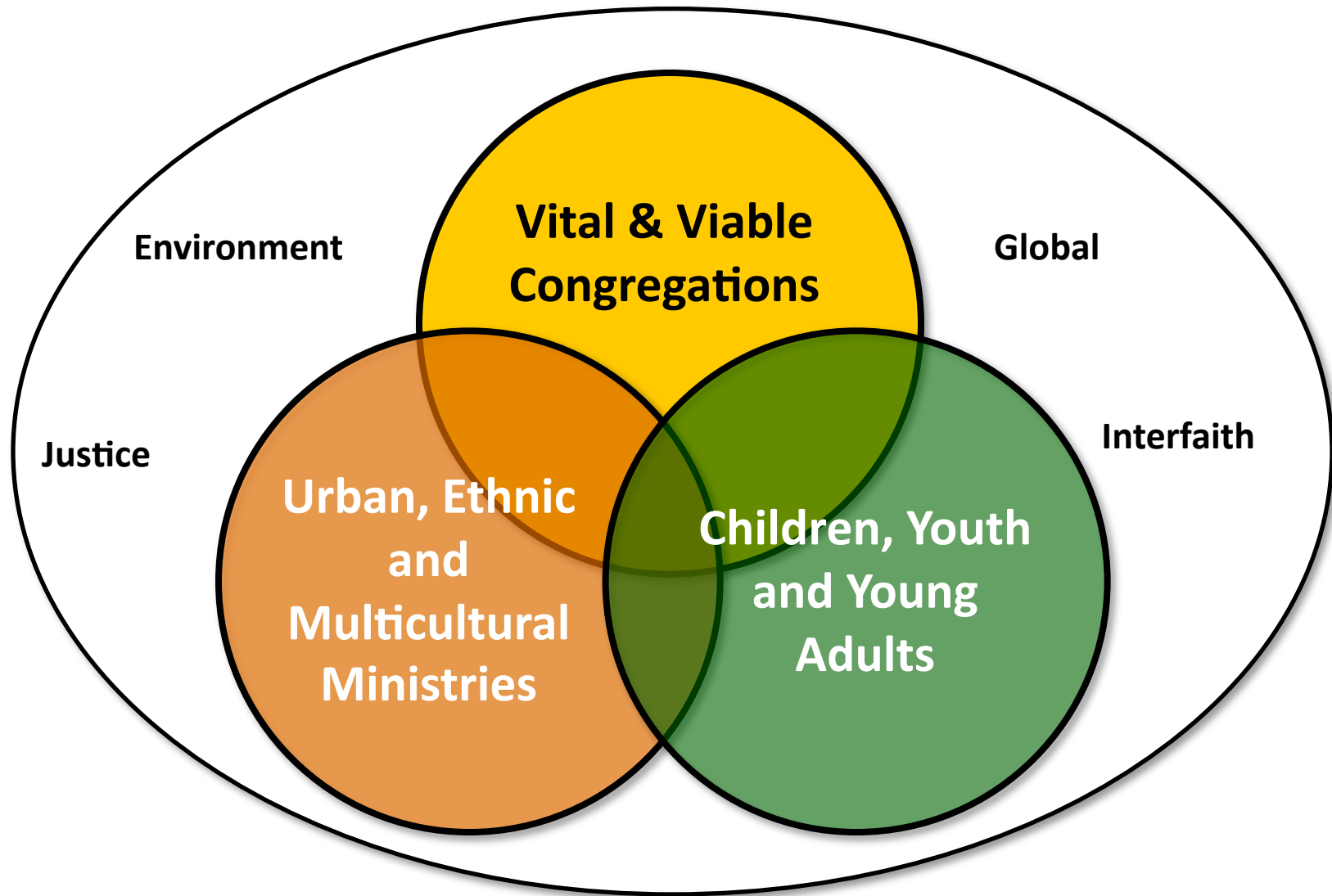


Spring Budget Hearings

Cathedral, Middleborough,
Falmouth, Topsfield, Lincoln

March – April 2010

Mission Strategy – Diocesan Convention 2009



Core Spending

	2009 budget	2009 actual	2010 budget
Deaneries, Clergy and Congregations	985,396	852,340	860,700
Congregational Resources and Training	966,379	843,316	966,835
Strategic Ministries	1,392,900	1,312,221	1,394,298
Episcopal and Diocesan Support	2,398,733	2,390,053	2,107,900
Administrative Services	1,076,371	1,096,629	1,049,100
TOTAL	6,819,779	6,494,559	6,417,318

2009 actual numbers are preliminary

Core Income

	2009 budget	2009 actual	2010 budget
Assessments	5,185,000	(425,000 not yet collected)	4,980,000
Spending Policy from Endowment	929,000		700,762
Trust Income	785,360		731,556
Other	48,419		5,000
TOTAL	6,947,779		6,417,318

TOPICS FOR DISCUSSION

- Mission Strategy as seen in the budget
- Trade-offs:
 - Grants versus training and development resources
 - Between different types of Strategic Ministries
 - Between Strategic Ministry and Congregational Development resources
- Income:
 - Assessment levels, formula
 - Spending policy for endowment and trusts
- Staffing

Compensation – 2010 Budget

TOTAL	2,740,717	100%
Salary & Housing Allowance (TCC)	2,083,795	76%
Pension (18% clergy, 10% lay after 1 yr)	281,105	10%
FICA (lay only)	79,763	3%
Health Insurance	287,846	11%
Life Insurance	8,207	0%

Budget based on 30 positions, 28.6 FTE.

Deaneries, Cong & Clergy -- 2009

Deaneries	58,542
Direct Grants	45,678
Transition Ministries	14,858
Sabbaticals and Continuing Education	32,325
Commission on Ministry	50,590
Diaconate	11,943
Fresh Start	6,604
Clergy Conference	62,099
Clergy Family	2,500
<i>Subtotal of above items:</i>	285,139
Staff and support costs	521,147

Congregational Resources & Training

	core
Staff and staff support	372,609
Congregational Development Grants	189,489
Bristol County Grants	83,170
Sending Serving Grants (administered by deaneries)	35,500
House of Mercy Grants (administered by deaneries)	40,730
CRT Events (learning day, resource day, workshops)	29,025
CRT Programs (training programs, coaches, practice areas)	30,000
Diocesan Communications	49,250
FYI monthly publication	14,760

Strategic Ministries -- 2009

	core		core	suppl.
Youth Ministry	107,940	Dorchester Partnership	147,466	32,613
MIT Chaplaincy	118,107	Hispanic Ministries	10,160	
Boston Univ. Chaplaincy	45,639	Grace Lawrence	22,000	
BC/NU Chaplaincies	97,534	Salem Hispanic Ministry	35,000	
Framingham State Chap.	13,268	African Ministries	30,250	
Natick Deaf Ministry	27,311	Urban Residents	70,328	104,654
Brockton Mission	88,000	Veterans' Ministry		93,418
Chelsea Mission	66,000	Jubilee Ministry	49,090	52,631
Hyde Park	49,000	Gulf Coast Partnership		12,467
South End Mission	109,504	Comm Palestine & Israel		19,821
Cantonese Congregation	71,688	B-SAFE		50,000
<i>LIFE program</i>	40,916			120,000
Episcopal City Mission	30,000	TOTALS	1,229,201	485,604

Relational Evangelism/Micah 2009

REVENUE		
Core Budget	75,000	
Grants	150,000	
Contributions	154,050	
Fees	17,500	
		396,550
EXPENSES		
Micah Project	123,855	
Life Together	17,380	
Relational Evangelism Program	253,385	
		394,620

Diocesan Leadership Team - 2009

	total	<i>comp</i>	<i>support</i>	<i>program</i>
Diocesan Bishop	288,719	203,933	59,829	25,661
Bishop Suffragan (RFC)	200,907	171,813	24,616	4,477
Bishop Suffragan (GEH)	186,436	153,495	27,207	5,906
Canon to the Ordinary	153,061	147,495	5,770	36
Chancellor	38,235			

867,358

Episcopal and Diocesan Support - 2009

	Core	Supplemental
Staff and staff support	91,555	
Chancellor (legal costs not otherwise allocated)	38,235	
Council/Standing Committee/Journals/DYC	24,000	
Convention	62,210	
	30,000	
Archives	10,944	
Mass Council of Churches	50,004	
General Convention	44,846	
Province I	17,057	
The Episcopal Church	1,190,000	300,000
Development		219,090

Administrative Services

Staff and staff support	431,974
Consulting services	124,125
Professional services (audit, legal)	60,000
Information Technology services	87,562
Risk Management (insurance)	64,826
Treasurer's office	25,000
Facilities and office support	59,500
Payment to Cathedral in lieu of rent	345,000
Reimbursement for services	-110,000
<i>Depreciation</i>	<i>100,000</i>

Assessment Formula – 2010 and 2011

Assessment due for a parish =

15.5 % * BASE - \$6,000 (subject to floor of 0)

(assessment for a mission = 2/3 parish)

BASE is a measure of operating expenses, lagged three years

BASE = line 14 – line 7 from parochial report

2011 Assessments (versus 2010) formula increases of > \$4,000

ALEWIFE	CHARLES	MERRIMACK	NEPONSET
Christ Ch Cambrdg	Redeemer, Chest H	St Paul's N Andovr	*Holy Spirit Mattpn
BOSTON HARBOR	St Andrew's, Wsley	*St Anne's Lowell	CC/Iglesia Hyde Pk
St John the Evan	P of St Paul Newtn	Christ Ch Andover	Advent Medfield
Ch of the Advent	St Dunstan's Dover	St John's Lowell	All Saints Dorchstr
Emmanuel	CONCORD	MT HOPE / BB	Epiphany Walpole
CAPE & ISLANDS	St Peter's Weston	Grace New Bedfd	NORTH SHORE
St John's Sandwich	St Paul's Natick	St Martin's N Bedf	*Christ Ch S Hamltn
*Messiah, Woods H	*St Michael's Hllstn	St Gabriel's Marion	Calvary Danvers
Christ Ch, Plymth	St Elizabeth's Sudb	MYSTIC	*Grace Salem
St Mary's Barnstbl		St Paul's Lynnfield	St Paul Peabody
St Peter's Bourne		Grace Everett	SOUTH SHORE
St Christopher, Cht			*St Chrysostom Wll

* Denotes parish received an adjustment to formula in 2010

Endowment and Trust Income

	Endowment	Trusts	
START Value as of 1/1/2009	14,759,407	17,119,113	
Income	565,764	666,530	
Investment Gain/Loss	2,667,662	3,693,525	
Expenses	-109,573	-136,471	
Spending Policy	-929,002	-771,172	
Council Actions	-899,575		
Investment Allocations		107,965	
END Value as of 12/31/2009	16,054,683	20,679,490	

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